

Press release

**STANDING MARKET OFFER
MADE BY THE BANQUE POPULAIRE GROUP TO FONCIA'S SHAREHOLDERS
COMPLETED SUCCESSFULLY**

- **Upon completion of the standing market offer (*garantie de cours*), the Banque Populaire Group, together with Jacky Lorenzetti, holds 96.59% of FONCIA's share capital and at least 95.19% of its voting rights.**
- **The Banque Populaire Group now intends to implement a squeeze-out procedure for FONCIA shares.**

Paris, May 4, 2007 - Philippe Dupont, Chairman of the Banque Populaire Group, and Jacky Lorenzetti, Chairman of FONCIA'S Management Board, are delighted with the success of the standing market offer and, in particular, the high level of take-up and support for the transaction among FONCIA'S employees.

The success of the standing market offer represents a key stage in the process of linking up FONCIA, a leading provider of property services in France, with the Banque Populaire Group, one of France's leading cooperative groups.

This transaction was completed smoothly by the Banque Populaire Group on a very tight schedule.

The Banque Fédérale des Banques Populaires will request implementation of a squeeze-out procedure for FONCIA shares that are not yet held either by itself or by Jacky Lorenzetti.

On May 4, 2007, the *Autorité des Marchés Financiers* published the results of the standing market offer (*garantie de cours*) for FONCIA shares launched by Banque Fédérale des Banques Populaires at a price of €40 per share, following the latter's acquisition of 61% of FONCIA's share capital from Jacky Lorenzetti and a family holding company controlled by Jacky Lorenzetti, at the same price of €40 per share.

Following completion of the standing market offer, Banque Fédérale des Banques Populaires holds, together with Jacky Lorenzetti, a total of 32,071,102 FONCIA shares, representing 96.59% of FONCIA'S share capital and at least 95.19% of its voting rights.

Contacts

Banque Populaire Group

Annie de Paillette
Head of Corporate Communications
Tel.: 33-1 40 39 68 27
annie.depaillette@bfbp.banquepopulaire.fr

Pierre Jouffrey
Head of Investor Relations
Tel.: 33-1 40 39 68 40
pierre.jouffrey@bfbp.banquepopulaire.fr

Virginie de la Serraz
Press Relations
Tel.: 33-1 40 39 65 21
virginie.delaserraz@bfbp.banquepopulaire.fr

FONCIA

Olivier Froc
Chief Executive Officer
Tel.: 33-1 55 52 53 94
froc163@foncia.fr

Agnès Musetti
Assistant to Olivier Froc
Tel.: 33-1 55 52 53 91
musetti288@foncia.fr