

Press Release

New composition of the Supervisory Board of BPCE

Paris, October 6, 2010

The Supervisory Board of BPCE convened a meeting today, chaired by Philippe Dupont. The Board took note of the fact that the reimbursement, effective on October 15, of more than one half of the preference shares subscribed to by the French state will result in the resignation, in compliance with the company's bylaws, of the directors representing the French government.

The two representatives of the French state will be replaced by two outside directors. As a result, the Supervisory Board will be comprised of eighteen members: seven directors from each of the Caisse d'Epargne and Banque Populaire networks and four outside directors. The presence of these four directors from outside the group will ensure respect of the interests of the French state as long as it holds preference shares in BPCE.

The Supervisory Board also decided to give permanent status to this board structure by including it in the bylaws of BPCE. The presence of four outside directors will ensure a system of open governance, in keeping with the size of BPCE, which provides more than 20% of the funding granted to the French economy.

An extraordinary general meeting will be convened to appoint the new outside directors and to proceed with the corresponding amendment of the company's bylaws.

About Groupe BPCE:

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary commercial banking networks: the network of 20 Banque Populaire banks and the network of 17 Caisses d'Epargne. It also works through Cr dit Foncier de France in the area of real estate financing. It is a major player in corporate & investment banking, asset management and financial services with Natixis. Groupe BPCE serves more than 37 million customers and enjoys a strong presence in France with 8,200 branches, 127,000 employees and more than 7 million cooperative shareholders.

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