

Press Release

Groupe BPCE acquires a 19.4% equity interest in the National Agricultural Development Bank (BNDA) of Mali.

Paris, July 11, 2011

BPCE International et Outre-Mer (BPCE IOM) and Crédit Coopératif, two Groupe BPCE subsidiaries, have finalized in Bamako the acquisition of the equity interest held by the Central Bank of West African States (BCEAO) in Banque Nationale de Développement Agricole (the National Agricultural Development Bank, BNDA) of Mali.

With this transaction, Groupe BPCE is concretizing the international expansion of its local banking activities in sub-Saharan Africa, a strategic priority that represents one of its major, and publicly asserted, commitments.

Groupe BPCE plans to provide BNDA with the expertise and resources it needs to pursue its development. The acquisition of this equity interest is a logical continuation of the close technical and commercial partnership that has existed between Crédit Coopératif and BNDA for the past two years.

BNDA was founded in 1982 and has become a major player in the Malian banking industry. It is a full-service banking institution serving a clientele of small- to medium-sized companies, micro-enterprises, private individuals and cooperatives, notably agricultural cooperatives. It is also involved in providing funding for Malian microfinance institutions.

When the transaction is complete, BPCE IOM will own 9.7% of the capital of BNDA and Crédit Coopératif will own a further 9.7% interest. Philippe Garsuault, deputy CEO of BPCE IOM, will have a seat on BNDA's Board of Directors.

At December 31, 2010, BNDA generated net banking income of 27.1 million euros and posted net income of 5.4 million euros. It employs a staff of 270 people working in 29 branches.

About Groupe BPCE:

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary commercial banking networks: the network of 20 Banque Populaire banks and the network of 17 Caisses d'Epargne. It also works through Crédit Foncier de France in the area of real estate financing. It is a major player in corporate & investment banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 125,000 employees and more than 8 million cooperative shareholders.

BPCE IOM is a holding company responsible for the group's subsidiaries and equity interests outside France, namely 14 banks (including 10 majority-owned financial institutions), 165 branches and 3,300 employees.

About Crédit Coopératif:

Crédit Coopératif is a banque populaire, one of the BPCE parent companies, responsible for a body of banking and financial institutions designed and managed with its customers. It forms a unique cooperative group devoted, for the past 120 years, to supporting all those working to develop an economy that respects the individual and the natural environment. Its cooperative shareholders are chiefly legal persons that bank with the group. Its network covers all French regions and extends into foreign markets where the group is pursuing its policy of establishing a presence in banking and financial institutions that share its essential values.

BPCE Press Contacts

Sonia Dilouya: 33(0)1 58 40 58 57
presse@bpce.fr - www.bpce.fr

Crédit Coopératif Press Contact

Claude Sevaistre: 33(0)1 47 24 89 71 - 33(0)6 16 36 16 47
www.credit-cooperatif.coop