

Press Release

Philippe Garsuault is appointed Chief Executive Officer of BPCE International et Outre-mer

Paris, October 24, 2011

Philippe Garsuault is appointed Chief Executive Officer of BPCE International et Outre-mer, a holding company which manages the subsidiaries and affiliates of Groupe BPCE's commercial banking division, excluding France. He replaces Bruno Deletré, who was appointed Chief Executive Officer of Crédit Foncier in July 2011.

Philippe Garsuault, (51), is a graduate of IPAG business school and an alumnus of INSEAD. He has spent his entire career with Groupe Banque Populaire and then Groupe BPCE. From 1983, he held different positions with BICS, now known as Banque Populaire Rives de Paris and Natexis Banque Populaire, which is now Natixis. In 2000, Philippe Garsuault became Chief Executive Officer of Pramex International, a subsidiary of Groupe BPCE specialised in accompanying firms internationally.

From July 2009 to October 2011, Philippe Garsuault was Deputy Chief Executive Officer of BPCE International et Outre-mer.

About Groupe BPCE:

Groupe BPCE, the 2nd-largest banking group in France, includes two independent and complementary commercial banking networks: the network of 20 Banque Populaire banks and the network of 17 Caisses d'Epargne. It also works through Crédit Foncier de France in the area of real estate financing. It is a major player in corporate & investment banking, asset management and financial services with Natixis. Groupe BPCE serves more than 36 million customers and enjoys a strong presence in France with 8,000 branches, 117,000 employees and more than 8 million cooperative shareholders.

About BPCE International et Outre-mer

A commercial banking subsidiary of Groupe BPCE for the international market and French overseas territories, BPCE International et Outre-mer is comprised of 14 banks of which 11 are majority owned, currently located in Guadeloupe, Guyane, Martinique, Mayotte, New Caledonia, French Polynesia, la Réunion, St. Bartholomew, Saint Martin, Saint-Pierre et Miquelon and, overseas: in Africa, in Cameroon, the Congo, Madagascar, Mali, Morocco, and Tunisia; in the Indian Ocean in Madagascar and Mauritius; in Europe, in Luxembourg.

In addition to these banks, there are two specialised subsidiaries in financial engineering and advisory services on international development, Ingépar and Pramex International.

BPCE International et Outre-mer manages the growth strategy and coordinates the development of its network. BPCE International et Outre-mer as a whole consists of 3,130 employees and 181 branches.

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