

NON-CONSOLIDATED COMPANIES OF THE GROUP AT DECEMBER 31, 2017 (ANC 2016-09)

In accordance with ANC (French National Accounting Standards Authority) regulation 2016-09 of December 2, 2016 ratified by Ministerial Order of December 26, 2016, companies preparing consolidated financial statements under IFRS are required to publish information on companies where Groupe BPCE (or BPCE SA group) holds a stake and which are excluded from the consolidation.

I. Non-consolidated companies of Groupe BPCE at December 31, 2017

Information on companies excluded from Groupe BPCE's scope of consolidation at December 31, 2017 because of their insignificant nature:

Companies	Location	Share of equity held
158 -DEMI-LIEUE SARL	France	50%
189 -CLADEL TRANSACTIONS SAS	France	100%
203 -LES BERGES DE CROISSY SARL	France	100%
2B ENVIRONNEMENT	France	53%
6 -IMMOBILIERE NATEXIS SA	France	100%
ABSISERVICES	France	100%
ACEP	Cameroon	27%
ACQUISYS	France	42%
ADIS SA HLM	France	22%
ADONIS	France	100%
AGUESSEAU IMMOBILIER	France	100%
ALCO 3	France	99%
ALLAR C	France	51%
ALOGEA	France	40%
ALPES FINANCE PARTICIPATIVE	France	100%
AM INVEST	France	100%
AMATA	France	100%
ANTIN HAUSSMANN SCI	France	100%
AQUITAINE CREATION INVESTISSEMENT - ACI 726267	France	40%
ARCOMA	France	100%
ATALANTE	France	100%
ATLANTIQ	France	27%
ATLANTIQUE GERANCE	France	95%
ATLANTIQUE PLUS	France	100%
ATOUTS IMMOBILIERS	France	100%
ATREAM HOTELS	France	21%
ATRIA	France	40%
AUTAN	France	100%
AUTO LOCATION TOULOUSE	France	100%
AXA ASSURCREDIT	France	40%
BANQUE POPULAIRE CREATION	France	100%

Companies	Location	Share of equity held
BARROIS LA REYNIE	France	100%
BATEAU BANQUE POPULAIRE	France	100%
BATIFRANC	France	23%
BATIGESTION	France	33%
BATIXIA	France	23%
BDR IMMO	France	100%
BDR IMMO 1	France	100%
BDR IMMO 2	France	100%
BDR INVEST	France	51%
BEAUVAISLOG (Via PICARDIE FONCIERE)	France	34%
BECT	France	100%
BERRY VENDOMOIS	France	100%
BG2L	France	50%
BIG BOSS	France	56%
BIS DEVELOPPEMENT	France	49%
BLUE SAS	France	27%
BOTTEGA ROMANA	Belgium	24%
BPAPI	France	100%
BPD FINANCEMENT	France	100%
BPDR	France	100%
BR 3 FONCIERE	France	100%
BR2 MB	France	100%
BRACO (COBRASON)	France	24%
BRD CAMBODGE	France	100%
BRD LAOS	France	100%
BRETAGNE INVESTISSEMENTS	France	49%
CAD (Sci du)	France	34%
CAEPROU	France	100%
CAISSE D'EPARGNE ILE-DE-FRANCE CAPITAL INVESTISSEMENT	France	37%
CAISSE D'EPARGNE NORMANDIE CAPITAL (CENC)	France	37%
CANVAS SECURITIZATION LLC	United States	100%
CAPITAL SOLEIL 3	France	34%
CAPTIVA CAPITAL Luxembourg PARTNERS III SCA	Luxembourg	67%
CAPUCINES PARTNERS	France	71%
CARRE MOLIERE SCCV	France	30%
CAZ FONCIERE 2	France	100%
CAZ PARTICIPATIONS ET INVESTISSEMENTS	France	100%
CDC CERA LES TOURNESOLS	France	50%
CDC ECUREUIL OLLIOULES	France	33%
CDC HOLDING TRUST	United States	100%
CEA CAPITAL DEVELOPPEMENT	France	37%

Companies	Location	Share of equity held
CEBFC INVEST	France	100%
CEBFC LT	France	100%
CEGC CONSEIL	France	100%
CELR PARTICPATIONS	France	100%
CEMECA	France	20%
CEN INNOVATION	France	100%
CEN PROMOTION 1	France	100%
CENF INVEST	France	42%
CENFE COMMUNICATION	France	100%
CENTRE D'ETUDES FINANCIERES	France	100%
CENTRE EUROP CINEMATOGRAPHIQUE RHÔNE ALPES	France	33%
CEPAC FONCIERE	France	100%
CEPAC IMMOBILIER	France	100%
CEPAC PARTICIPATIONS	France	100%
CEPAC PROMOTION	France	100%
CEPRAL PARTICIPATIONS	France	100%
CERCLE DIJON BOURGOGNE	France	22%
CERIP SERVICES BANQUES	France	70%
CEVENNES ECUREUIL	France	100%
CFD	France	100%
CHACUN CHEZ SOI STE HLM	France	48%
CHEQUE DE MESA	Spain	100%
CHIMERE	France	100%
Cie FONCIERE DE CONSTRUCTION	France	100%
CIMAISE J	France	100%
CLESUD TERMINAL	France	21%
CLOS VESONTIO	France	33%
COFACE ALGERIE SERVICES	Algeria	100%
COFACE BALTICS SERVICES	Lithuania	100%
COFACE BULGARIA CMS	Bulgaria	100%
COFACE CREDIT INSURANCE GCC Ltd	United Arab Emirates	100%
COFACE CROATIA CMS	Croatia	100%
COFACE CZECH CMS	Czech Republic	100%
COFACE CZECH INSURANCE SERVICE	Czech Republic	100%
COFACE DANMARK SERVICES	Denmark	100%
COFACE EGYPT SERVICES	Egypt	100%
COFACE EJENDOMME A/S	Denmark	100%
COFACE EMIRATES SERVICES (UAE)	United Arab Emirates	100%
COFACE GREATER CHINA FINANCE	China	100%
COFACE HUNGARY CMS	Hungary	100%
COFACE HUNGARY INSURANCE SERVICES	Hungary	100%

Companies	Location	Share of equity held
COFACE KOREA CREDIT INSURANCE BROKER Co Ltd	Korea	100%
COFACE LITHUANIA CMS	Lithuania	100%
COFACE MOROCCO	Morocco	100%
COFACE POLAND INSURANCE Service	Poland	100%
COFACE ROMANIA INSURANCE SERVICES	Romania	100%
COFACE SEGURO DE CREDITO COLOMBIA	Colombia	100%
COFACE SEGURO DE CREDITO PERU SA	Peru	100%
COFACE SERBIA CMS	Serbia	100%
COFACE SERVICE INSURANCE BULGARIA	Bulgaria	100%
COFACE SERVICE LATVIA	Latvia	100%
COFACE SERVICES BRAZIL	Brazil	100%
COFACE SERVICES COLOMBIA Ltda.	Colombia	100%
COFACE SERVICES ECUADOR S.A.	Ecuador	100%
COFACE SERVICES GREATER CHINA	Hong Kong	100%
COFACE SERVICES JAPAN	Japan	100%
COFACE SERVICES LUXEMBOURG SA	Luxembourg	100%
COFACE SERVICES MAGHREB	Morocco	100%
COFACE SERVICES PERU S.A.	Peru	100%
COFACE SERVICES RUSSIA	Russia	100%
COFACE SERVICES SOUTH ASIA PACIFIC	Singapore	100%
COFACE SERVICES SWEDEN	Sweden	100%
COFACE SERVICES TAIWAN	Taiwan	100%
COFACE SERVICES TURKEY	Turkey	100%
COFACE SERVICES WEST AFRICA	South Africa	100%
COFACE SERVICIOS ARGENTINA S.A.	Argentina	100%
COFACE SERVICIOS MEXICO, S.A. DE C.V.	Mexico	100%
COFACE SHANGAI INFORMATION SERVICES	China	100%
COFACE SICR	Côte d'Ivoire	100%
COFACE SLOVAKIA CMS	Slovakia	100%
COFACE SLOVAKIA INSURANCE SERVICE	Slovakia	100%
COFACE SLOVENIA CMS	Slovenia	100%
COFACE UKRAINE CMS	Ukraine	100%
COFACERATING.CH	Switzerland	100%
COFIBRED 6	Switzerland	100%
COFIBRED 8 SAS	France	100%
COFILOR SARL	France	100%
COFIMAGE 23	France	75%
COFIMAGE 24	France	82%
COFINANCE	France	27%
COLOMIERS HABITAT	France	31%
COMPAGNIE FINANCIERE GRAPHIQUE	France	32%

Companies	Location	Share of equity held
CONECS	France	25%
CONNECT & CO	France	24%
CONNECT INVEST	France	69%
CONSORTIUM DES PROFESSIONNELS DE L'IMMOBILIER	France	34%
COOP CASTORS HABITAT BOURGOGNE	France	40%
COOP DE PROD D'HLM INDRE	France	33%
COOP. HLM VENDEENNE DU LOGEMENT	France	22%
COOPERATIVE DEVELOPPEMENT MARITIME GO	France	20%
COOPMED	Belgium	29%
CORNER IMMOBILIER (ex CT2I)	France	100%
CORONS	France	100%
CORSEA SANT'AMBROGGIO	France	34%
COTE D'AZUR CAPITAL	France	37%
COULEE VERTE 2013	France	100%
CRANE 1 SAS	France	100%
CRANE 2 SAS	France	100%
CRANE 3 SAS	France	100%
CRANE 4 SAS	France	100%
CRANE 5 SAS	France	100%
CRC ECUREUIL@PCEN	France	50%
CREON	France	100%
CSB - CALEDONIENNE DE SERVICES BANCAIRES	New Caledonia	26%
DAHLIA GESTION	Luxembourg	51%
DAUPHILOGIS	France	22%
DE BORNYS SAS	France	27%
DELILLE FONCIER	France	100%
DES FORETS	France	100%
DEVIMMO ALGERIE SPA	Algeria	100%
DORIS	France	100%
DU 23 TER TELEGRAPHE SCI	France	50%
DU FOIRAIL	France	100%
DU PONT DE L'ABBEY SCI	France	26%
EAST PARK 1	France	51%
EAST PARK HOLDING	France	47%
ECLECTIQUE	France	20%
ECOLOCALE	France	38%
ECOPARCS SEM	France	32%
E-COTIZ	France	55%
ECRINVEST 100	France	100%
ECRINVEST 12	France	100%
ECRINVEST 13	France	100%

Companies	Location	Share of equity held
ECRINVEST 19	France	100%
ECRINVEST 22	France	100%
ECRINVEST 23	France	100%
ECRINVEST 24	France	100%
ECRINVEST 25	France	100%
ECRINVEST 26	France	100%
ECUREUIL DE BEAULIEU	France	100%
ECUREUIL SERVICE	France	100%
EID	France	100%
ELECTRE	France	100%
EMMO AQUITAINE	France	100%
E-MULTICANAL	France	50%
ENFI (ex FONCIER STRUCTURE 2008)	France	100%
EOLE 1	France	45%
ERILIA	France	98%
ERSTEIN HABITAT	France	24%
EURL LABOURDONNAIS	France	100%
EURL SIP	France	100%
EURL TOILE LAURISTON	France	100%
EURL VERTE VALLEE	France	100%
EUROISSY PARC	France	67%
EUROPEAN VENTURES	France	24%
EUROTITRISATION	France	33%
EXECUTIVE IT	France	22%
EXPANSO HOLDING	France	92%
FACTUM GROUP	France	22%
FAUSTINIANA	Italy	100%
FDI SADICAP	France	42%
FIDEPPP	France	30%
FIDOR EAST EUROPE GmbH, WIEN	Austria	49%
FIDOR FACTORY GmbH	Germany	100%
FIDULINE SAS	France	31%
FIFV GRANDS CLUS CLASSES	France	36%
FIMADIR SAS	France	20%
FINANCIERE 12	France	27%
FINANCIERE SPL	France	24%
FINANCIERE VECTEUR	France	100%
FLOGUI NATURAL HOME	France	30%
FLORE	France	100%
FMCA	France	60%
FONCEA	France	100%
FONCIER FOREIGN 2008	France	100%

Companies	Location	Share of equity held
FONCIER PRO	France	65%
FONCIER PROJECT SOLUTIONS	Saudi Arabia	100%
FONCIER TITRISATION	France	100%
FONCIERE BFC COMMERCES	France	85%
FONCIERE BPL	France	25%
FONCIERE HOTELIERE	France	25%
FONCIERE VAL DE FRANCE	France	100%
FONCIERE VALMI	France	30%
FONCIERE VALMI 2	France	27%
FUJA HOLDING	France	100%
FUJATRIA	France	34%
FZCO DUBAI	UAE	100%
GALIA CAPITAL	France	100%
GALIA GESTION	France	60%
GALIA VENTURE	France	50%
GARIBALDI INGENIERIE EURL	France	100%
GARIBALDI PIERRE	France	100%
GCE ASAP	France	100%
GCE MOBILIZ	France	39%
GENDARMERIE DE BEAUZELLE	France	100%
GENOYER INTERNATIONAL	France	96%
GESTALT	France	35%
GESTION ADM IMMO ORG EDUC	France	25%
GIE CRC ECUREUIL APCEN	France	50%
GIE DIRECT ECUREUIL EST	France	50%
GIE GDS 24	France	50%
GIE GDS GESTION DELEGUE SOCIAL	France	100%
GIE LES JEUNES BOIS	France	35%
GIE MULTIFLEET	France	50%
GIE RESTAUPRISE	France	58%
GIE TADORNE AVIATION	France	99%
GIRARDET	France	100%
GROUPE ALTEREOS	France	24%
GROUPE ASTORIA	France	68%
GROUPE BAUME	France	30%
H&T CONSEIL (ex TEC HABITAT)	France	20%
HABITAT COOPERATIF DE NORMANDIE	France	32%
HABITATIONS DE HAUTE PROVENCE	France	64%
HARISSON	France	100%
HELIA CONSEIL	France	50%
HIGHLIGHT 92	France	100%

Companies	Location	Share of equity held
HLM BESSEGES ST AMBROIX	France	46%
HLM DU COTENTIN	France	63%
HLM LES CITES CHERBOURGEOISES	France	29%
HÔTEL DE POLICE STRAS. SCI	France	31%
HOTELS ET RESIDENCES DEVELOPPEMENT	France	50%
I2F NC NOUMEA	New Caledonia	34%
IKOR SIPARI	France	80%
IMMEPAR	France	100%
IMMOBILIERE ADOUR	France	99%
IMMOBILIERE CHARLEMAGNE SARL	France	100%
IMMOBILIERE DE L'HERS	France	100%
IMMOBILIERE FAIDHERBE	France	100%
IMMOBILIERE FERNAND LEGER	France	100%
IMMOBILIERE THOYNARD ILE-DE-FRANCE	France	100%
INEE HOLDCO GENERAL YAGUE	Spain	67%
INEE HOLDCO MUNTANER 270	Spain	39%
INEE HOLDCO MUNTANER 307	Spain	38%
INEE HOLDCO PAJARITOS 39	Spain	67%
INGEPARTICIPATION 1	France	100%
INGEPARTICIPATION 2	France	100%
INTER IMMOBILIER	France	49%
INTERPROMO	France	100%
INVEST ALPHA	France	100%
INVEST DELTA	France	100%
INVEST GAMMA	France	100%
INVESTIMA 11 SAS	France	100%
INVESTIMA 14	France	100%
INVESTIMA 16	France	100%
INVESTIMA 25	France	100%
INVESTIMA 26	France	100%
INVESTIMA 27	France	100%
INVESTIMA 28	France	100%
INVESTIMA 29	France	100%
INVESTIMA 3	France	100%
INVESTIMA 30	France	100%
INVESTIMA 31	France	100%
INVESTIMA 32	France	100%
INVESTIMA 34	France	100%
INVESTIMA 35	France	100%
INVESTIMA 5	France	100%
INVESTIMA 53 - SAS	France	100%

Companies	Location	Share of equity held
INVESTIMA 54 - SAS	France	100%
INVESTIMA 6 SAS	France	100%
INVESTIMA 65 - SAS	France	100%
INVESTIMA 66 - SAS	France	100%
INVESTIMA 68 - SAS	France	100%
INVESTIMA 71 - SAS	France	100%
INVESTIMA 75	France	100%
INVESTIMA 76	France	100%
INVESTIMA 77	France	100%
INVESTISSEMENTS HOTELS 1	France	100%
IPHIS	France	100%
IRPAC DEVELOPPEMENT (ex-SA IRPAC)	France	31%
ISIS	France	49%
ISSORIA	France	100%
IXIO	France	29%
IXION	France	100%
IXIS ALTERNATIVE HOLDING Ltd	United Kingdom	100%
JARDINS D'ARCADIE GRASSE (Developer: PICOT)	France	55%
JUCA SAS	France	100%
KATELIJNEINVEST	France	100%
KIO	France	100%
LA CAENNAISE - SOC CAENNAISE DEV IMMOBILIER	France	25%
LA CAPELETTE BONNEFOY	France	20%
LA CHAISE LONGUE	France	93%
LA CITE JARDINS	France	49%
LA JALLERE	France	100%
LA MAISON POUR TOUS	France	42%
LAC VALLEY	France	50%
LAMIA	France	100%
LDEV	France	24%
LE 112	France	28%
LE B612 PARTICIPATIONS	France	93%
LE FOYER NORMAND	France	21%
LE VILLAGE	France	20%
LES EDITIONS DE L EPARGNE	France	92%
LES GROTTES 2013	France	100%
LES JONCS 19	France	25%
LINOS	France	100%
LOCA CEAN	France	100%
LOCAGARE CHARLES DE GAULLE SNC	France	99%
LOGEAL	France	77%

Companies	Location	Share of equity held
LOIRE CENTRE CAPITAL	France	75%
LORGECI SARL	France	100%
L'YPERION	France	30%
M.C.I	France	100%
MAIKE AUTOMOTIVE	France	39%
ManCo DU GROUPE GENOYER	France	100%
MEDEE	France	100%
MEDIFON	France	49%
MEDITERRANEE IMMOBILIER	France	100%
MENES	France	100%
MFC PROU-INVESTISSEMENTS	France	49%
MIDI 2I	France	99%
MIDI FONCIERE 4	France	25%
MIDIMMO	France	100%
MIRABEAU	France	20%
MONTJOIE ST DENIS	France	100%
NAM AUSTRELITZ 2	France	100%
NATELYNE S.A	Luxembourg	100%
NATEXIS SERVICOS E INFORMATICOES LTDA	Brazil	100%
NATIXIS CORPORATE SOLUTIONS Ltd	Ireland	100%
NATIXIS PARTICIPATIONS	France	100%
NATIXIS SECURITIES SAS	France	100%
NAXI 3	France	21%
NAXICAP COINVEST I	France	54%
NAXICAP COINVEST II	France	50%
NAXICAP INVESTMENT OPPORTUNITIES I	France	25%
NEM INVEST	France	100%
NEWTON GESTION	France	20%
NEWTON IMMOBILIER	France	50%
NICE AVENUE DE FABRON	France	20%
NORD OUEST RECOUVREMENT	France	33%
NORMA GIE	France	33%
NORMANDIE FONCIERE	France	75%
NOTOS	France	100%
NSAVADE	France	100%
NYBEQ LLC	United States	100%
OBER SA	France	28%
OCEAN SAS	France	27%
ODF TAHITI	French Polynesia	100%
ORESTE	France	100%
ORION	France	100%

Companies	Location	Share of equity held
OTOS	France	100%
OUEST INGENIERIE FINANCIERE	France	50%
P/FACTORY	France	51%
PACT D INDRE ET LOIRE	France	27%
PAKOUSI SNC	France	50%
PALES	France	100%
PANDA FINTECH Inc., DOVER (USA)	USA	50%
PARKING CHARLES DE GAULLE SNC	France	49%
PARKING DE LA POTERNE	France	26%
PARTECIS	France	50%
PAS DE CALAIS ACTIF (EX GIP INSER ACTION 62)	France	23%
PASSAGE DE L'ARSENAL	France	100%
PATRIMONIALE DE BASTIA	France	41%
PELIAS	France	100%
PERIWAY GROUP SA	France	29%
PESARO 1	France	100%
PESARO 2	France	100%
PESARO 3	France	100%
PESARO 4	France	100%
PESARO 5	France	100%
PHOENIX 1 SAS	France	100%
PHOENIX 2 SAS	France	100%
PHOENIX 3 SAS	France	100%
PHOENIX 4 SAS	France	100%
PIAL 31	France	100%
PICARDIE CAPITAL	France	37%
PICARDIE FONCIERE	France	100%
PICARDIE INVESTISSEMENT	France	28%
PICARDIE INVESTISSEMENT GESTION	France	22%
PICARDIE MARITIME HABITAT	France	46%
PICARDIE MEZZANINE	France	100%
PIL NEWCO	France	23%
PLUZIX SAS	France	85%
PORT ADHOC	France	21%
PRESQU' ILE DU PORT	France	30%
PRIAM	France	100%
PRIMAVERIS	France	28%
PROCIVIS LIMOUSIN 732726	France	23%
PROCIVIS TOULOUSE PYRENEES	France	20%
PROENCIA	France	55%
PROMOLOGIS	France	45%
PROXIPACA FINANCE	France	40%

Companies	Location	Share of equity held
PYRENEES	France	99%
QUARTUS	France	42%
RAS CONCEPT	France	22%
REACOMEX	Luxembourg	100%
RECM SARL	Luxembourg	100%
RECOURS	Morocco	35%
REGAMAR SA	France	100%
REMUS	France	100%
REVANCHE	France	23%
REWORK PLACE SAS	France	100%
RHÔNE ALPES PME GESTION	France	41%
RHONE-ALPES CREATION II	France	24%
RMP	France	32%
SA D'H.L.M. LOGI-EST	France	55%
SA DU HAINAUT (SIGH - SOCIETE IMMOBILIERE GRAND HAINAUT)	France	35%
SA HLM DU BEAUVAISIS	France	29%
SA MANCELLE D'HABITATION	France	58%
SA PAYS DE LOIRE DEVELOPPEMENT	France	26%
SA REGIONALE HLM de Lyon	France	80%
SA VICTORIA KEYS	France	24%
SACI MORBIHAN	France	24%
SACICAP du CALVADOS / PROCIVIS CALVADOS	France	23%
SACICAP SUD CHAMPAGNE	France	38%
SACOGA	France	40%
SAEM AERONAUTIQUE DES ILES	France	29%
SAEM SOCIETE TERVILLOISE AMENAGEMENT FONCIER	France	30%
SAEML CÔTE OCEANNIENNE	New Caledonia	32%
SAEML ESPACE DE L'OUEST	New Caledonia	32%
SAEML GRAND NORD OCEANIENNE	New Caledonia	32%
SAEML SUD MINIER	New Caledonia	32%
SAGEST	France	49%
SAGIM (SOC AMENAGEMENT ET GESTION IMMOB)	France	22%
SAINT EXUPERY MONTAUDRAN	France	50%
SAINT NAZAIRE OCEANIS	France	100%
SALABRU BOURRAN	France	100%
SAMENAR	France	39%
SAPAS INVESTMENTS BV	Netherlands	100%
SARL JEUNESSE IMMOBILIER	France	100%
SARL LA BUZINE	France	51%
SARL MONETIQUE BANQUE SERVICE	France	100%
SARL VALMANTE MICHELET	France	55%

Companies	Location	Share of equity held
SAS BOLIVAR	France	80%
SAS CARDINAL AMENAGEMENT	France	25%
SAS CATHEDRALE SAINTE MARIE LA MAJEURE	France	100%
SAS CEBPL LOCATRANS	France	100%
SAS DU MONT DE COURMELLES	France	51%
SAS ECUREUIL LES VOUTES DE LA MAJOR	France	70%
SAS EDIFIS	France	33%
SAS FABERT	France	21%
SAS FINANCE	France	100%
SAS FONCIERE BPL	France	75%
SAS FONCIERE CARDINAL	France	25%
SAS FONCIERE HOTELIERE DES ALPES	France	25%
SAS FONCIERE VALMI	France	20%
SAS HELIA	France	50%
SAS ILE DIE	France	95%
SAS IMMOBILIERE RIMBAUD (CELCA IMMOBILIER)	France	100%
SAS LES BOIS DU NORD 2017	New Caledonia	50%
SAS LIMOUSIN DEVELOPPEMENT	France	49%
SAS LOIRE CENTRE IMMO	France	100%
SAS MEDIATOUR (EAV)	France	20%
SAS MONTMARTRE 1	France	100%
SAS PATRIMONIALE DE LA MARNE	France	21%
SAS PATRIMONIALE DES ARDENNES	France	25%
SAS PATRIMONIALE SEBL (SAS LORRAINE IMMO)	France	25%
SAS S.S.I.M	France	25%
SAS SAINT HUBERT	France	100%
SAS SILLON TERTIAIRE	France	35%
SAS SODERO GESTION	France	100%
SAS TERRES AUSTRALES	France	51%
SAS THIERS	France	28%
SASU BPLI Bretagne Pays de Loire Immobilier	France	100%
SASU IMMOB NORD FRANCE EU	France	100%
SATECO EXECUTIVES	France	45%
SATECO PREFERENCE	France	45%
SAXIM 72	France	49%
SC MD INVEST 2017	New Caledonia	50%
SC NATEXPAN	France	100%
SC NORD INVESTISSEMENTS 2011	New Caledonia	42%
SC NORD INVESTISSEMENTS 2012	New Caledonia	60%
SC NORD INVESTISSEMENTS 2013	New Caledonia	63%

Companies	Location	Share of equity held
SC NORD INVESTISSEMENTS 2014	New Caledonia	20%
SC NORD INVESTISSEMENTS 2015	New Caledonia	25%
SC NORD PARTICIPATION 2009	New Caledonia	22%
SC NORD PARTICIPATION 2010	New Caledonia	30%
SCCMM	France	27%
SCCV 12 RUE BLATIN	France	50%
SCCV CŒUR GARONNE	France	40%
SCCV DES ALLEES	France	33%
SCCVI INTERCON	France	30%
SCEPIA	France	100%
SCF DE L'ECUREUIL DE PY ET DE ROTJA	France	100%
SCHEFFER REAL ESTATE	France	100%
SCI NOYELLE	France	81%
SCI 12 CANEBIERE	France	100%
SCI ALCYONE	France	100%
SCI AVENUE WILLY BRANDT	France	100%
SCI BASE	France	21%
SCI BR1	France	100%
SCI CAMPUS BLAGNAC	France	27%
SCI CARBUROTAU	France	41%
SCI CARRERA	France	50%
SCI CEFCL	France	55%
SCI CENTRE AFFAIRES OUEST	France	80%
SCI CHATEAU-REMPARTS	France	100%
SCI COMELIA	France	100%
SCI CONSTRUCTION VENTE	France	NC
SCI COROT	France	100%
SCI D'ATHENES	France	100%
SCI DE LA CAISSE D'EPARGNE SEDAN VOUZIERES	France	100%
SCI DE LA COOPERATION MARITIME	France	84%
SCI DE LA CROIX BLANCHE	France	25%
SCI DURANDY	France	25%
SCI ECUREUIL COEUR MEDITERRANEE	France	100%
SCI EINSTEIN	France	60%
SCI ESGAR	France	100%
SCI FLORETTE	France	30%
SCI FONCIERE 2	France	100%
SCI FONCIERE DES COMMERCES	France	100%
SCI FRANCOIS DE CUREL	France	100%
SCI GCII	France	35%
SCI GESPAR	France	50%

Companies	Location	Share of equity held
SCI GOELETTE	France	30%
SCI GRANDS CRUD	France	27%
SCI HAZEBROUCK LIBERTE	France	100%
SCI HÔTEL DE POLICE	France	50%
SCI IMBP	France	100%
SCI LA MARQUELLE	France	49%
SCI LAVOISIER ECUREUIL	France	32%
SCI LC AZUR	France	99%
SCI LE CANOPEE	France	50%
SCI LE SOLEIL	France	100%
SCI LES MAISONS D AMONT	France	90%
SCI LES PINSONS	France	49%
SCI LES SAULES	France	100%
SCI LMS	France	25%
SCI LMS MAGENTA	France	25%
SCI LOTISSEMENT DES FLEURS	France	30%
SCI MARCEL PAUL ECUREUIL	France	32%
SCI MAZARIN	France	100%
SCI MONTJOIE	France	90%
SCI MONTORGUEIL	France	100%
SCI PALAIS AZUR	France	30%
SCI PEULPLIERS LESQUIN	France	100%
SCI PHILIPPE LE BON	France	71%
SCI RESIDENCE LE CLOS DU BELEM (in the process of liquidation)	France	100%
SCI RESIDENCES ECUREUIL	France	100%
SCI RUE DE LA VALLEE	France	51%
SCI RUE DE L'HOTEL DE VILLE (CHV CHALONS)	France	25%
SCI RUE HEGEL	France	100%
SCI ST JACQUES	France	100%
SCI TEMIS CENTER	France	90%
SCI TERTIEL	France	25%
SCI TILLEROYES	France	90%
SCI TLM	France	33%
SCI TREVINS IMMOBILIER	France	29%
SCI VELRI	France	49%
SCI VILLA JOSEPH FAURE	France	30%
SCI VIRGINIA	France	35%
SCIENTIPOLE CAPITAL	France	38%
SCMC (SCTE DE CAUTION MUTUELLE CORSE POUR LE COMMERCE ET L'INDUSTRIE)	France	30%
SCOP DE PRODUCTION DES ALPES DE HAUTE PROVENCE	France	67%
SCP ILES 2012	New Caledonia	22%
SCP ILES 2013	New Caledonia	40%

Companies	Location	Share of equity held
SCP ILES 2015	New Caledonia	20%
SCP ILES 2016	New Caledonia	30%
SCP ILES 2017	New Caledonia	34%
SCP NC INVEST 2013 I	New Caledonia	29%
SCP NC INVEST VII "SUD part 2014"	New Caledonia	27%
SCP SUD 2011	New Caledonia	70%
SCP SUD 2012	New Caledonia	67%
SCP SUD 2013	New Caledonia	67%
SCP SUD 2015	New Caledonia	60%
SCR PROVENCALE ET CORSE	France	100%
SDH CONSTRUCTEUR	France	64%
SEFEA - SOCIETE EUROP FINANCE ETHNIQUE ALTERNATIVE	Italy	57%
SEM GESTION MAISON ACCUEIL ST ODILON	France	31%
SEMINOR - SAEM IMMOBILIERE DE NORMANDIE	France	25%
SEP NEDIM - CHATEAU REMPARTS	France	33%
SEPAMAIL.EU	France	20%
SERENIPAY	France	55%
SERIMATEC DEVELOPPEMENT	France	25%
SETS	France	100%
SILENE	France	100%
SILET 1	France	39%
SILET 2	France	30%
SILR 12	France	100%
SILR 13	France	100%
SILR 14	France	100%
SILR 15	France	100%
SILR 16	France	100%
SILR 17	France	100%
SILR 18	France	100%
SILR 19	France	100%
SILR 2	France	100%
SILR 3	France	100%
SILR 4	France	100%
SILR 5	France	100%
SILR 6	France	67%
SILR 6	France	33%
SILR 7	France	33%
SILR 8	France	33%
SILR 9	France	50%
SILR SAS INVESTISSEMENT L.R.	France	100%

Companies	Location	Share of equity held
SINENOVE	France	40%
SIPARI VELIZY	France	100%
SIRIUS sas	France	46%
SIRKA SNC	France	99%
SLIB (SERVICES Logiciels d'Intégration Boursière)	France	33%
SLP	France	100%
SOC HABITATIONS LOYER MODERE REUNION (SHLMR)	France	42%
SOCFIM TRANSACTIONS	France	99%
SOCIETE ANONYME D'HABITATION A LOYER MODERE DE L OISE	France	27%
SOCIETE CIVILE IMMOBILIERE DE LA VISION	France	25%
SOCIETE DE PARTICIPATION DU PONT ROUGE	France	25%
SOCIETE IMMOBILIERE PICARDE	France	27%
SOCIETE PARISIENNE DU NOUVEL ARSENAL	France	21%
SODINEUF HABITAT NORMAND	France	49%
SOFARI	France	100%
SOFIMAC PARTNERS SA	France	25%
SOFINIMMO	France	50%
SOFIPAR LOGEMENT	France	85%
SOISSONNAISE D'HABITAT SAIEM (SOCIETE ANONYME IMMOBILIERE D ECONOMIE MIXTE DE L AGGLOMERATION DE SOISSONS)	France	22%
SOISSONNAISE HABITAT (SAIEMCAS)	France	22%
SOLAR PROJECT BIPV 1	France	63%
SOLAR PROJECT CPV	France	90%
SORENCO	Australia	47%
SOREPAR	France	100%
SORIDEC	France	43%
SORIDEC 2	France	24%
SOTEL	France	21%
SPAFIC	France	100%
SPN SAS	France	29%
STAM INVEST II	France	90%
STE AUXILIAIRE IMMOBILIER	France	100%
STE CENTRALE CMM	France	35%
STE H.L.M DU DEPARTEMENT	France	27%
STE IMMOBILIERE D'INVESTISSEMENT	France	100%
STE IMMOBILIERE PICARDIE	France	NC
STUART COMMERCIAL	France	34%
T2SA	Cameroon	100%
T2SOM	France	49%
TECHNOLOGY SHARED SERVICES AFRICA	Cameroon	65%
TECHNOLOGY SHARED SERVICES MEDITERRANEE	Tunisia	80%
TECHNOLOGY SHARED SERVICES OUTRE-MER	France	51%
TECHNOLOGY SHARED SERVICES PACIFIQUE	New Caledonia	52%

Companies	Location	Share of equity held
TENES	France	100%
TENESOL LOCATION 3	France	100%
TENESOL LOCATION 4	France	100%
TENESOL LOCATION 5	France	100%
TENESOL LOCATION 6	France	100%
TENESOL LOCATION 7	France	100%
TERMINAL CEREALIER PORT R	France	31%
TERRALIA	France	61%
TERTIUM SAS	France	62%
THE CAMP I	France	33%
THIERS	France	23%
TIBURTINA	Italy	100%
TITRES-CADEAUX	France	50%
TOFINSO INVESTISSEMENT	France	100%
TOUCAN	France	100%
TOURAINÉ LOGEMENT ESH	France	52%
TRESOR REPUBLIQUE	France	100%
UNITED PARTNERSHIP	France	50%
VAL DE FRANCE TRANSACTION	France	100%
VALMI TRANSITION	France	50%
VBI BETEILIGUNGS Gmbh	Austria	25%
VDF IMMO (COMEUROP)	France	100%
VECTEUR EURL	France	100%
VERGNE	France	100%
VERNOUILLET PLEIN SUD	France	100%
VESTA	France	100%
VIGNES DE MA MERE	France	20%
WACAPOU	Luxembourg	100%
ZENITH CAEN	France	28%

II. Non-consolidated companies of BPCE SA group at December 31, 2017

Information on companies excluded from BPCE SA group's scope of consolidation at December 31, 2017 because of their insignificant nature:

Companies	Location	Share of equity held
ACEP	Cameroon	27%
158 -DEMI-LIEUE SARL	France	50%
189 -CLADEL TRANSACTIONS SAS	France	100%
203 -LES BERGES DE CROISSY SARL	France	100%
6 -IMMOBILIERE NATEXIS SA	France	100%
ADONIS	France	100%
AGUESSEAU IMMOBILIER	France	100%
AMATA	France	100%
ANTIN HAUSSMANN SCI	France	100%
ATALANTE	France	100%
AXA ASSURCREDIT	France	40%
BARROIS LA REYNIE	France	100%
BATEAU BANQUE POPULAIRE	France	100%
BDR INVEST	France	51%
BERRY VENDOMOIS	France	100%
BIG BOSS	France	56%
CAD (Sci du)	France	34%
CANVAS SECURITIZATION LLC	United States	100%
CAPTIVA CAPITAL Luxembourg PARTNERS III SCA	Luxembourg	67%
CDC HOLDING TRUST	United States	100%
CEGC CONSEIL	France	100%
CEMECA	France	20%
CENTRE D'ETUDES FINANCIERES	France	100%
CERIP SERVICES BANQUES	France	70%
CFD	France	100%
CHEQUE DE MESA	Spain	100%
CHIMERE	France	100%
Cie FONCIERE DE CONSTRUCTION	France	100%
COFACE ALGERIE SERVICES	Algeria	100%
COFACE BALTICS SERVICES	Lithuania	100%
COFACE BULGARIA CMS	Bulgaria	100%
COFACE CREDIT INSURANCE GCC Ltd	United Arab Emirates	100%
COFACE CROATIA CMS	Croatia	100%
COFACE CZECH CMS	Czech Republic	100%
COFACE CZECH INSURANCE SERVICE	Czech Republic	100%
COFACE DANMARK SERVICES	Denmark	100%

Companies	Location	Share of equity held
COFACE EGYPT SERVICES	Egypt	100%
COFACE EJENDOMME A/S	Denmark	100%
COFACE EMIRATES SERVICES (UAE)	United Arab Emirates	100%
COFACE GREATER CHINA FINANCE	China	100%
COFACE HUNGARY CMS	Hungary	100%
COFACE HUNGARY INSURANCE SERVICES	Hungary	100%
COFACE KOREA CREDIT INSURANCE BROKER Co Ltd	Korea	100%
COFACE LITHUANIA CMS	Lithuania	100%
COFACE MOROCCO	Morocco	100%
COFACE POLAND INSURANCE Service	Poland	100%
COFACE ROMANIA INSURANCE SERVICES	Romania	100%
COFACE SEGURO DE CREDITO COLOMBIA	Colombia	100%
COFACE SEGURO DE CREDITO PERU SA	Peru	100%
COFACE SERBIA CMS	Serbia	100%
COFACE SERVICE INSURANCE BULGARIA	Bulgaria	100%
COFACE SERVICE LATVIA	Latvia	100%
COFACE SERVICES BRAZIL	Brazil	100%
COFACE SERVICES COLOMBIA Ltda.	Colombia	100%
COFACE SERVICES ECUADOR S.A.	Ecuador	100%
COFACE SERVICES GREATER CHINA	Hong Kong	100%
COFACE SERVICES JAPAN	Japan	100%
COFACE SERVICES LUXEMBOURG SA	Luxembourg	100%
COFACE SERVICES MAGHREB	Morocco	100%
COFACE SERVICES PERU S.A.	Peru	100%
COFACE SERVICES RUSSIA	Russia	100%
COFACE SERVICES SOUTH ASIA PACIFIC	Singapore	100%
COFACE SERVICES SWEDEN	Sweden	100%
COFACE SERVICES TAIWAN	Taiwan	100%
COFACE SERVICES TURKEY	Turkey	100%
COFACE SERVICES WEST AFRICA	South Africa	100%
COFACE SERVICIOS ARGENTINA S.A.	Argentina	100%
COFACE SERVICIOS MEXICO, S.A. DE C.V.	Mexico	100%
COFACE SHANGAI INFORMATION SERVICES	China	100%
COFACE SICR	Côte d'Ivoire	100%
COFACE SLOVAKIA CMS	Slovakia	100%
COFACE SLOVAKIA INSURANCE SERVICE	Slovakia	100%
COFACE SLOVENIA CMS	Slovenia	100%
COFACE UKRAINE CMS	Ukraine	100%
COFACERATING.CH	Switzerland	100%
COFIMAGE 23	France	75%
COFIMAGE 24	France	82%

Companies	Location	Share of equity held
CONECS	France	25%
CONSORTIUM DES PROFESSIONNELS DE L'IMMOBILIER	France	34%
CORONS	France	100%
CRANE 1 SAS	France	100%
CRANE 2 SAS	France	100%
CRANE 3 SAS	France	100%
CRANE 4 SAS	France	100%
CRANE 5 SAS	France	100%
CREON	France	100%
CSB - CALEDONIENNE DE SERVICES BANCAIRES	New Caledonia	26%
DAHLIA GESTION	Luxembourg	51%
DEVIMMO ALGERIE SPA	Algeria	100%
DORIS	France	100%
DU 23 TER TELEGRAPHE SCI	France	50%
ECOLOCALE	France	38%
E-COTIZ	France	55%
Ecrinvest 100	France	100%
ECRINVEST 12	France	100%
ECRINVEST 13	France	100%
ECRINVEST 19	France	100%
ECRINVEST 22	France	100%
ECRINVEST 23	France	100%
ECRINVEST 24	France	100%
ECRINVEST 25	France	100%
ECRINVEST 26	France	100%
ELECTRE	France	100%
ENFI (ex FONCIER STRUCTURE 2008)	France	100%
EURL TOILE LAURISTON	France	100%
EURL VERTE VALLEE	France	100%
EUROTITRISATION	France	33%
FAUSTINIANA	Italy	100%
FIDOR EAST EUROPE GmbH, WIEN	Austria	49%
FIDOR FACTORY GmbH	Germany	100%
FLORE	France	100%
FMCA	France	60%
FONCIER FOREIGN 2008	France	100%
FONCIER PRO	France	65%
FONCIER PROJECT SOLUTIONS	Saudi Arabia	100%
FONCIER TITRISATION	France	100%
FZCO DUBAI	UAE	100%
GCE ASAP	France	100%
GCE MOBILIZ	France	39%

Companies	Location	Share of equity held
GIE GDS 24	France	50%
GIE GDS GESTION DELEGUE SOCIAL	France	100%
GIE LES JEUNES BOIS	France	35%
GIE MULTIFLEET	France	50%
GIE RESTAUPRISE	France	58%
GIE TADORNE AVIATION	France	99%
GIRARDET	France	100%
H&T CONSEIL (ex TEC HABITAT)	France	20%
HÔTEL DE POLICE STRAS. SCI	France	31%
IKOR SIPARI	France	80%
INGEPARTICIPATION 1	France	100%
INGEPARTICIPATION 2	France	100%
INTER IMMOBILIER	France	49%
INVEST ALPHA	France	100%
INVEST DELTA	France	100%
INVEST GAMMA	France	100%
INVESTIMA 11 SAS	France	100%
INVESTIMA 14	France	100%
INVESTIMA 16	France	100%
INVESTIMA 25	France	100%
INVESTIMA 26	France	100%
INVESTIMA 27	France	100%
INVESTIMA 28	France	100%
INVESTIMA 29	France	100%
INVESTIMA 3	France	100%
INVESTIMA 30	France	100%
INVESTIMA 31	France	100%
INVESTIMA 32	France	100%
INVESTIMA 34	France	100%
INVESTIMA 35	France	100%
INVESTIMA 5	France	100%
INVESTIMA 53 - SAS	France	100%
INVESTIMA 54 - SAS	France	100%
INVESTIMA 6 SAS	France	100%
INVESTIMA 65 - SAS	France	100%
INVESTIMA 66 - SAS	France	100%
INVESTIMA 68 - SAS	France	100%
INVESTIMA 71 - SAS	France	100%
INVESTIMA 75	France	100%
INVESTIMA 76	France	100%
INVESTIMA 77	France	100%
IPHIS	France	100%

Companies	Location	Share of equity held
ISSORIA	France	100%
IXION	France	100%
IXIS ALTERNATIVE HOLDING Ltd	United Kingdom	100%
JARDINS D'ARCADIE GRASSE (Developer: PICOT)	France	55%
KIO	France	100%
LAMIA	France	100%
LES EDITIONS DE L EPARGNE	France	92%
LINOS	France	100%
M.C.I	France	100%
MEDEE	France	100%
MENES	France	100%
MFC PROU-INVESTISSEMENTS	France	49%
MONTJOIE ST DENIS	France	100%
NAM AUSTRELITZ 2	France	100%
NATELYNE S.A	Luxembourg	100%
NATEXIS SERVICOS E INFORMATICOES LTDA	Brazil	100%
NATIXIS CORPORATE SOLUTIONS Ltd	Ireland	100%
NATIXIS PARTICIPATIONS	France	100%
NATIXIS SECURITIES SAS	France	100%
NEM INVEST	France	100%
NORMA GIE	France	33%
NOTOS	France	100%
NYBEQ LLC	United States	100%
ODF TAHITI	French Polynesia	100%
ORESTE	France	100%
ORION	France	100%
OTOS	France	100%
PALES	France	100%
PANDA FINTECH Inc., DOVER (USA)	USA	50%
PARTECIS	France	50%
PELIAS	France	100%
PHOENIX 1 SAS	France	100%
PHOENIX 2 SAS	France	100%
PHOENIX 3 SAS	France	100%
PHOENIX 4 SAS	France	100%
PRIAM	France	100%
REACOMEX	Luxembourg	100%
RECM SARL	Luxembourg	100%
RECOURS	Morocco	35%
REMUS	France	100%
SAEML CÔTE OCEANNIENNE	New Caledonia	32%
SAEML ESPACE DE L'OUEST	New Caledonia	32%
SAEML GRAND NORD OCEANIENNE	New Caledonia	32%

Companies	Location	Share of equity held
SAEML SUD MINIER	New Caledonia	32%
SAPAS INVESTMENTS BV	Netherlands	100%
SAS LES BOIS DU NORD 2017	New Caledonia	50%
SAS MONTMARTRE 1	France	100%
SAS S.S.I.M	France	25%
SC MD INVEST 2017	New Caledonia	50%
SC NATEXPART	France	100%
SC NORD INVESTISSEMENTS 2011	New Caledonia	42%
SC NORD INVESTISSEMENTS 2012	New Caledonia	60%
SC NORD INVESTISSEMENTS 2013	New Caledonia	63%
SC NORD INVESTISSEMENTS 2014	New Caledonia	20%
SC NORD INVESTISSEMENTS 2015	New Caledonia	25%
SC NORD PARTICIPATION 2009	New Caledonia	22%
SC NORD PARTICIPATION 2010	New Caledonia	30%
SCI CARBUROTAU	France	41%
SCI CARRERA	France	50%
SCI COMELIA	France	100%
SCI CONSTRUCTION VENDE	France	NC
SCI FONCIERE 2	France	100%
SCI LA MARQUELLE	France	49%
SCI LES PINSONS	France	49%
SCI VELRI	France	49%
SCP ILES 2012	New Caledonia	22%
SCP ILES 2013	New Caledonia	40%
SCP ILES 2015	New Caledonia	20%
SCP ILES 2016	New Caledonia	30%
SCP ILES 2017	New Caledonia	34%
SCP NC INVEST 2013 I	New Caledonia	29%
SCP NC INVEST VII "SUD part 2014"	New Caledonia	27%
SCP SUD 2011	New Caledonia	70%
SCP SUD 2012	New Caledonia	67%
SCP SUD 2013	New Caledonia	67%
SCP SUD 2015	New Caledonia	60%
SEPAMAIL.EU	France	20%
SERENIPAY	France	55%
SETS	France	100%
SILENE	France	100%
SIPARI VELIZY	France	100%
SLIB (SERVICES Logiciels d'Intégration Boursière)	France	33%
SOCFIM TRANSACTIONS	France	99%
SOCIETE CIVILE IMMOBILIERE DE LA VISION	France	25%
SOFIPAR LOGEMENT	France	85%

Companies	Location	Share of equity held
SORENCO	Australia	47%
SPAFIC	France	100%
STAM INVEST II	France	90%
STE IMMOBILIERE D'INVESTISSEMENT	France	100%
T2SA	Cameroon	100%
TECHNOLOGY SHARED SERVICES AFRICA	Cameroon	65%
TECHNOLOGY SHARED SERVICES MEDITERRANEE	Tunisia	80%
TECHNOLOGY SHARED SERVICES OUTRE-MER	France	51%
TECHNOLOGY SHARED SERVICES PACIFIQUE	New Caledonia	52%
TENES	France	100%
TENESOL LOCATION 3	France	100%
TENESOL LOCATION 4	France	100%
TENESOL LOCATION 5	France	100%
TENESOL LOCATION 6	France	100%
TENESOL LOCATION 7	France	100%
TIBURTINA	Italy	100%
TITRES-CADEAUX	France	50%
TOUCAN	France	100%
TRESOR REPUBLIQUE	France	100%
UNITED PARTNERSHIP	France	50%
VBI BETEILIGUNGS GmbH	Austria	25%
VESTA	France	100%
WACAPOU	Luxembourg	100%